

Minutes of the Finance Committee held on Monday 17th December 2018 in the Committee Room Town Hall, Windmill Lane, Northam at 10.00 am

Present: Cllrs Davis, Hames, Himan and Tisdale
In attendance: Mrs M J Mills, Town Clerk
In the absence of the Chairman, the Vice-Chairman took the chair

- 1812/693 Apologies**
Apologies were received from Cllrs Berryman, Brading, Edwards, Laws and Sherborne
- 1812/694 Chairman's announcements**
There were none.
- 1812/695 Declarations of interest**
Members were reminded that all interests must be declared prior to the item being discussed.
- 1812/696 To agree the agenda between Part A and Part B (confidential information)**
It was **resolved** to agree the agenda between Part A and Part B.
Proposed: Cllr Tisdale, Seconded: Cllr Davis (all in favour)
- 1812/697 To confirm and sign the minutes of the meeting held 19th November 2018**
It was **resolved** to confirm and sign the minutes of the meeting held 19th November 2018 as a correct record, after recording Cllr Tisdale's apologies.
Proposed: Cllr Hames, Seconded: Cllr Himan (majority in favour 1 abstention, not present at the meeting)
- 1812/698 Action Points**
It was **agreed** to note the Action Points.
- 1812/699 Public Participation**
Members of the public are permitted to make representations, answer questions and give evidence in respect of any item of business included in the agenda. Each member of the public is entitled to speak once only in respect of business itemised on the agenda and shall not speak for more than 3 minutes. The period of time which is designated for public participation in accordance with standing orders shall not exceed 15 minutes.
No members of the public were present.
- 1812/700 To consider invoices for payment and financial reports**
It was **resolved** to accept the payments and financial reports.
Proposed: Cllr Tisdale, Seconded: Cllr Hames (all in favour),
- 1812/701 To consider procurement update**
It was **resolved** to accept the draft procurement procedure and the list of preferred contractors as presented. They will be invited to complete application forms, and these will be brought to the next Finance Meeting.
Proposed: Cllr Tisdale, Seconded: Cllr Hames (all in favour),

Action Point – amend procurement procedure (remove draft), contact preferred contractors inviting them to complete an application form. Place on next agenda

1812/702 To consider grant/funding to the Twinning Association (*referred from Special Full Council 5th December*)

Cllrs Himan and Davis declared a personal interest as members of the Twinning Association

It was **resolved** to continue the funding at £1500, this will be used to host a civic event, e.g. a cheese and wine evening. Any remaining balance will be passed to the Twinning Association.

Proposed: Cllr Tisdale, Seconded Cllr Hames (all in favour)

Action Point – Liaise with the Twinning Association over the Civic Event

1812/703 To consider re-investment of Nationwide Savings Account

It was **resolved** to re-invest the one-year business saver account, which ends on 27th December in a 95-day access account as that was the best interest rate available.

Proposed: Cllr Tisdale, Seconded: Cllr Davis (all were in favour)

Action Point – Place funds in a 95-day account

PART B

There being no further business the meeting closed at 11.10 am

Signed..... Dated

DRAFT